



Ohio Revised Code

Section 5747.22 Apportioning and allocating income and deductions of pass-through entities.

Effective: September 29, 2013

Legislation: House Bill 59 - 130th General Assembly

(A) This section applies solely for the purposes of computing the credit allowed under division (A) of section 5747.05, computing income taxable in this state under division (D) of section 5747.08, and computing the deduction under division (A)(31) of section 5747.01 of the Revised Code.

(B) With respect to a pass-through entity, one or more of the pass-through entity investors of which are liable for the tax imposed by section 5747.02 of the Revised Code, the business income and deductions included in the adjusted gross income of the pass-through entity shall be apportioned to this state in the hands of the pass-through entity investors pursuant to section 5747.21 of the Revised Code. The business income and deductions as thus apportioned to this state then shall be allocated to the pass-through entity investors in proportion to their right to share in that business income.

(C) With respect to a pass-through entity described in division (B) of this section, the nonbusiness income and deductions included in the adjusted gross income of the pass-through entity shall be allocated to the pass-through entity investors in proportion to their right to share in the nonbusiness income, and then the pass-through entity shares shall be allocated to this state in the hands of each pass-through entity investor pursuant to section 5747.20 of the Revised Code.
