



## Ohio Revised Code

### Section 5726.98 Calculating tax due.

Effective: December 22, 2015

Legislation: House Bill 340 - 131st General Assembly

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(A) To provide a uniform procedure for calculating the amount of tax due under section 5726.02 of the Revised Code, a taxpayer shall claim any credits to which the taxpayer is entitled under this chapter in the following order:

- (1) The nonrefundable job retention credit under division (B) of section 5726.50 of the Revised Code;
  - (2) The nonrefundable credit for purchases of qualified low-income community investments under section 5726.54 of the Revised Code;
  - (3) The nonrefundable credit for qualified research expenses under section 5726.56 of the Revised Code;
  - (4) The nonrefundable credit for qualifying dealer in intangibles taxes under section 5726.57 of the Revised Code;
  - (5) The refundable credit for rehabilitating an historic building under section 5726.52 of the Revised Code;
  - (6) The refundable job retention or job creation credit under division (A) of section 5726.50 of the Revised Code;
  - (7) The refundable credit under section 5726.53 of the Revised Code for losses on loans made under the Ohio venture capital program under sections 150.01 to 150.10 of the Revised Code;
  - (8) The refundable motion picture production credit under section 5726.55 of the Revised Code.
- (B) For any credit except the refundable credits enumerated in this section, the amount of the credit



for a taxable year shall not exceed the tax due after allowing for any other credit that precedes it in the order required under this section. Any excess amount of a particular credit may be carried forward if authorized under the section creating that credit. Nothing in this chapter shall be construed to allow a taxpayer to claim, directly or indirectly, a credit more than once for a taxable year.

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