



## Ohio Revised Code

### Section 5725.98 Order of claims for tax credits and offsets.

Effective: March 23, 2018

Legislation: Senate Bill 8 - 132nd General Assembly

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(A) To provide a uniform procedure for calculating the amount of tax imposed by section 5725.18 of the Revised Code that is due under this chapter, a taxpayer shall claim any credits and offsets against tax liability to which it is entitled in the following order:

- (1) The credit for an insurance company or insurance company group under section 5729.031 of the Revised Code;
- (2) The credit for eligible employee training costs under section 5725.31 of the Revised Code;
- (3) The credit for purchasers of qualified low-income community investments under section 5725.33 of the Revised Code;
- (4) The nonrefundable job retention credit under division (B) of section 122.171 of the Revised Code;
- (5) The nonrefundable credit for investments in rural business growth funds under section 122.152 of the Revised Code;
- (6) The offset of assessments by the Ohio life and health insurance guaranty association permitted by section 3956.20 of the Revised Code;
- (7) The refundable credit for rehabilitating a historic building under section 5725.34 of the Revised Code.
- (8) The refundable credit for Ohio job retention under former division (B)(2) or (3) of section 122.171 of the Revised Code as those divisions existed before September 29, 2015, the effective date of the amendment of this section by H.B. 64 of the 131st general assembly;



(9) The refundable credit for Ohio job creation under section 5725.32 of the Revised Code;

(10) The refundable credit under section 5725.19 of the Revised Code for losses on loans made under the Ohio venture capital program under sections 150.01 to 150.10 of the Revised Code.

(B) For any credit except the refundable credits enumerated in this section, the amount of the credit for a taxable year shall not exceed the tax due after allowing for any other credit that precedes it in the order required under this section. Any excess amount of a particular credit may be carried forward if authorized under the section creating that credit. Nothing in this chapter shall be construed to allow a taxpayer to claim, directly or indirectly, a credit more than once for a taxable year.