



Ohio Revised Code

Section 3333.124 Ohio college opportunity grant program reserve fund.

Effective: September 29, 2013

Legislation: House Bill 59 - 130th General Assembly

There is hereby created in the state treasury the Ohio college opportunity grant program reserve fund. Not later than the first day of July of each fiscal year, the chancellor of the Ohio board of regents shall certify to the director of budget and management the unencumbered balance of the general revenue fund appropriations made in the immediately preceding fiscal year for purposes of the Ohio college opportunity grant program created in section 3333.122 of the Revised Code. Upon receipt of the certification, the director may transfer an amount not exceeding the certified amount from the general revenue fund to the Ohio college opportunity grant program reserve fund. Moneys in the Ohio college opportunity grant program reserve fund shall be used to pay grant obligations in excess of the general revenue fund appropriations made for that purpose.

The director may transfer any unencumbered balance from the Ohio college opportunity grant program reserve fund to the general revenue fund.
