

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #261272

## Ohio Revised Code

## Section 3316.043 Revision of five-year projection to conform to financial plan.

Effective: September 29, 2005 Legislation: House Bill 66 - 126th General Assembly

Upon the approval by the superintendent of public instruction of an initial financial plan under section 3316.04 of the Revised Code or a financial recovery plan under section 3316.06 of the Revised Code, the board of education of the school district for which the plan was approved shall revise the district's five-year projection of revenues and expenditures in accordance with rules adopted under section 5705.391 of the Revised Code so that the five-year projection is consistent with the financial plan or financial recovery plan. In the case of a school district declared to be in a state of fiscal emergency, the five-year projection shall be revised by the financial planning and supervision commission for that district.