



Ohio Revised Code

Section 3301.076 Operating reserve account or minimum cash balance.

Effective: October 16, 2009

Legislation: House Bill 1 - 128th General Assembly

No information technology center established under section 3301.075 of the Revised Code shall be required to maintain an operating reserve account or fund or minimum cash balance. This section does not affect any sinking fund or other capital improvement fund the center may be required to maintain as a condition by law or contract relative to the issuance of securities. Any rule of the state board of education or other regulation or guideline of the department of education that conflicts with this section is void.
