

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #279287

Ohio Revised Code

Section 2323.581 Valid transfer of structural settlement payment rights.

Effective: October 27, 2000 Legislation: Senate Bill 260 - 123rd General Assembly

No direct or indirect transfer of structured settlement payment rights shall be effective, and no structured settlement obligor or annuity issuer shall be required to make any payment directly or indirectly to a transferee of structured settlement payment rights, unless the transferee has provided the payee and other interested parties with the disclosures required by section 2323.582 of the Revised Code and the transfer has been approved in advance in a final order of a court of competent jurisdiction in accordance with sections 2323.583 and 2323.584 of the Revised Code.