



## Ohio Revised Code

### Section 1123.03 Banking commission - duties.

Effective: January 1, 1997

Legislation: House Bill 670 - 121st General Assembly

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The banking commission shall do all of the following:

- (A) Make recommendations to the deputy superintendent for banks and the superintendent of financial institutions on the business of banking;
  - (B) Consider and make recommendations on any matter the superintendent or deputy superintendent submits to the commission for that purpose;
  - (C) Pass upon and determine any matter the superintendent or deputy superintendent submits to the commission for determination;
  - (D) Consider and determine whether to confirm the annual schedule of assessments proposed by the superintendent in accordance with section 1121.29 of the Revised Code;
  - (E) Determine whether to increase the schedule of assessments as provided in division (A)(3) of section 1121.29 of the Revised Code;
  - (F) Determine, as provided in division (D) of section 1121.12 of the Revised Code, both of the following:
    - (1) Whether there is reasonable cause to believe that there is a significant risk of imminent material harm to the bank;
    - (2) Whether the examination of the bank holding company is necessary to fully determine the risk to the bank, or to determine how best to address the risk to the bank.
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