

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #286826

Ohio Revised Code

Section 1121.02 Superintendent and deputy superintendent for banks - powers and duties.

Effective: September 26, 1996 Legislation: Senate Bill 293, House Bill 538 - 121st General Assembly

(A) The superintendent of financial institutions shall see that the laws relating to banks are executed and enforced.

(B) The deputy superintendent for banks shall be the principal supervisor of banks. In that position the deputy superintendent for banks shall, notwithstanding sections 1121.10 and 1121.11 of the Revised Code, be responsible for conducting examinations and preparing examination reports under those sections. In addition, the deputy superintendent for banks shall, notwithstanding division (A) of section 1121.03 and sections 1121.05 and 1121.06 of the Revised Code, have the authority to adopt rules and standards in accordance with those sections. In performing or exercising any of the examination, rule-making, or other regulatory functions, powers, or duties vested by this division in the deputy superintendent for banks, the deputy superintendent for banks shall be subject to the control of the superintendent of financial institutions.

The Legislative Service Commission presents the text of this section as a composite of the section as amended by multiple acts of the General Assembly. This presentation recognizes the principle stated in R.C. 1.52(B)that amendments are to be harmonized if reasonably capable of simultaneous operation.