

Ohio Revised Code

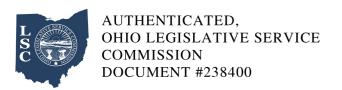
Section 135.31 County depository definitions.

Effective: October 7, 1993

Legislation: Senate Bill 12 - 120th General Assembly

As used in sections 135.31 to 135.40 of the Revised Code:

- (A) "Active moneys" means an amount of public moneys in public depositories determined to be necessary to meet current demands upon a county treasury, and deposited in any of the following:
- (1) A commercial account and withdrawable, in whole or in part, on demand;
- (2) A negotiable order of withdrawal account as authorized in the "Consumer Checking Account Equity Act of 1980," 94 Stat. 146, 12 U.S.C.A. 1832(a);
- (3) A money market deposit account as authorized in the "Garn-St. Germain Depository Institutions Act of 1982," 96 Stat. 1501, 12 U.S.C. 3503.
- (B) "Inactive moneys" means all public moneys in public depositories in excess of the amount determined to be needed as active moneys.
- (C) "Investing authority" means the treasurer, except as provided in section 135.34 of the Revised Code.
- (D) "Public deposits" means public moneys deposited in a public depository pursuant to sections 135.31 to 135.40 of the Revised Code.
- (E) "Public moneys" means all moneys in the treasury of a county or moneys coming lawfully into the possession or custody of the treasurer.
- (F) "Treasurer" means the county treasurer.
- (G) "No-load money market mutual fund" means a no-load money market mutual fund that is



registered as an investment company under the "Investment Company Act of 1940," 54 Stat. 789, 15 U.S.C.A. 80a-1 to 80a-64, and that has the highest letter or numerical rating provided by at least one nationally recognized standard rating service.