

ASSET CLASS

COMPARATIVE INDEX

| ASSET CLASS | COMPARATIVE INDEX |
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| Growth Assets | |
| Equity | |
| <i>Domestic Equity</i> | |
| U.S. Large Stocks | Wilshire 5000 |
| U.S. Large Growth Stocks | S&P 500 |
| U.S. Mid Stocks | Russell 1000 Growth |
| U.S. Small Stocks | S&P <u>MidCap</u> 400 |
| U.S. Small Value Stocks | Russell 2000 |
| <i>International Equity</i> | Russell 2000 Value |
| Int'l Large Stocks | MSCI AC World Ex US |
| Int'l Small Stocks | MSCI EAFE |
| Emerging Mkt Stocks | EMI-EPAC X-EAFE |
| Private Equity | MSCI EMF |
| Growth Fixed Income | <u>Burgiss</u> Global Private Equity |
| Emerging Mkt Debt | JP Morgan GBI EM Global Diversified |
| High Yield Debt | Bloomberg High Yield |
| Private Debt | Bloomberg High Yield |
| Risk Reduction Assets | Bloomberg US Aggregate Bond |
| Fixed Income | Bloomberg US Aggregate Bond |
| Domestic Fixed Income | Bloomberg US Aggregate Bond |
| Global Fixed Income | Citigroup World Gov't Bond Index |
| Cash Equivalents | U.S. Treasury Bills |
| Hedge Funds | HFR Fund of Funds |
| Inflation Protection Assets | CPI +500 basis points |
| Inflation Protected Bonds | Barclays US TIPS Index |
| Real Estate | MSCI US REIT Index |
| Natural Resources | S&P NA Natural Resources Index |