



Ohio Administrative Code Rule 4701-17-02 Scholarship eligibility criteria.

Effective: [October 20, 2021](#)

(A) The criteria that must be met in order for an applicant to qualify for a scholarship are as follows:

- (1) The applicant must be a minority or other student demonstrating financial need. The board will set the criteria for defining financial need and may use the federal methodology as established in the "Free Application for Federal Student Aid (FAFSA)" to assist it in determining such criteria.
- (2) The applicant must be enrolled as a student in an Ohio college or university as defined in paragraph (A) of rule 4701-17-01 of the Administrative Code.
- (3) The applicant must have completed one hundred twenty semester credit hours prior to the college term for which the first scholarship payment is to be received.
- (4) The applicant must be a fifth year student as defined in paragraph (C) of rule 4701-17-01 of the Administrative Code or be enrolled in an accounting education program as defined in paragraph (D) of rule 4701-17-01 of the Administrative Code.
- (5) The applicant must be a student who is academically in good standing as defined by the Ohio college or university.
- (6) The applicant is an Ohio resident as defined in paragraph (F) of rule 4701-17-01 of the Administrative Code.
- (7) Additionally, an eligible recipient may be a person enrolled in a program that supports CPA development and recruitment, or CPA career awareness programs that have been approved by the board.

(B) Courses that qualify for inclusion in a scholarship payment are those which cover the subjects of



accounting, business, data analytics, finance, information technology, or other subject matter approved by the executive director.

(C) If the applicant qualifies for more than one grant payment, the applicant must submit with each subsequent payment request, the passing grades earned in the preceding term for which a payment was received.