



Ohio Administrative Code

Rule 4501:1-2-04 Deposits of money or securities.

Effective: July 1, 2024

(A) Proof of financial responsibility may be evidenced by certificate of the registrar of motor vehicles that the person named therein has deposited with the registrar thirty thousand dollars in money. The registrar will not accept any such deposit and issue a certificate therefor unless it is accompanied by evidence that there are no unsatisfied judgments against the depositor in the county where the depositor resides.

(B) The application for and the issuance of a certificate under this rule will be as follows:

(1) The applicant completes the application prescribed by the registrar of motor vehicles, "Application for Certificate Deposit of \$30,000 in Money" form "BMV 3146" (9/23), available via the Ohio bureau of motor vehicles' website at <https://www.bmv.ohio.gov/doc-forms.aspx>, and sign the application in the presence of a notary public;

(2) The applicant delivers or otherwise transmit at applicant's own risk thirty thousand dollars in the form of a money order or cashier's check payable to "Ohio Treasurer of State", along with the application, to the bureau of motor vehicles;

(3) Upon receipt of the application and the thirty thousand dollars in money , the registrar either approves or disapproves the application;

(4) If approved, the registrar deposits the money and executes a "Certificate of Financial Responsibility." No interest accrues to the credit of the applicant upon any money deposited by the registrar pursuant to this rule;

(5) The registrar will transmit the receipt and certificate of financial responsibility to the applicant;

(6) The proof of financial responsibility becomes effective upon the registrar's issuance of the certificate.



AUTHENTICATED,
OHIO LEGISLATIVE SERVICE
COMMISSION
DOCUMENT #316830
