



Ohio Administrative Code Rule 3901-2-10 False or misleading statements.

Effective: November 14, 2024

(A) Purpose

The purpose of this rule is to prohibit false or misleading statements from a proxy statement, form of proxy, notice of meeting, information statement, or other communication subject to Chapter 3901-2 of the Administrative Code.

(B) Authority

This rule is promulgated pursuant to the authority vested in the superintendent under sections 3901.041 and 3901.31 of the Revised Code.

(C)

No proxy statement, form of proxy, notice of meeting, information statement, or other communication, written or oral, subject to this rule, may contain any statement that at the time and in the light of the circumstances under which it is made, is false or misleading with respect to any material fact or which omits to state any material fact necessary to make the statements therein not false or misleading or is necessary to correct any statement in any earlier communication with respect to the same meeting or subject matter which has become false or misleading.

(D) Severability

If any portion of this rule or the application thereof to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of the rule or related rules which can be given effect without the invalid portion or application, and to this end the provisions of this rule are severable.
