



Ohio Administrative Code Rule 3358:5-1-32 Financial reporting.

Effective: November 15, 2022

(A) The Clark state college board of trustees shall be furnished with timely and meaningful information concerning the financial condition of the college.

(B) The preparation and presentation of the financial information shall be the responsibility of the vice president for business affairs/treasurer.

(C) The financial information provided to the board of trustees shall include:

(1) Quarterly statement of income and expenses for all accounts within the adopted budget and presented in a format consistent with the adopted budget.

(2) Quarterly schedule of expenditures by object code for all accounts within the adopted budget.

(3) Quarterly balance sheet.

(4) Quarterly statement of restricted income and charges.

(5) Quarterly reserves statement.

(D) Any necessary administrative guidelines needed to implement this policy shall be established by the college administration.
