



Ohio Administrative Code

Rule 3357:12-5-20 State teachers retirement system.

Effective: March 18, 2015

Members of state teachers retirement system currently contribute ten per cent of their annual salaries and the college board of trustees contributes fourteen per cent. An approved tax-deferred program also known as employee pick-up, became effective July 1, 1984, for all employees. There are no deductions for social security. Effective April 1, 1986, all new employees at the college contribute 1.45 per cent of their gross salary to medicare.

State teachers retirement system is a defined benefits plan. Retirement benefits, if vested, include optional retirement age, disability retirement income, survivor benefits, optional retirement plans, healthcare plans, withdrawal privileges, opportunity to purchase additional increments, and ability to coordinate with other state retirement programs. Brochures describing this in detail are available from human resources and at the website <http://www.strsoh.org>.
