



Ohio Administrative Code Rule 164-2-04 Carbon credits.

Effective: February 15, 2024

Recipients of clean Ohio funds may sell carbon credits available from properties that benefited from clean Ohio funds to third parties. Funds received for the sale of these carbon credits must be accounted for in their receipt and expenditure and maintained for a period of six years for the commission's inspection upon request. The funds may only be expended to benefit properties that have received funding from clean Ohio, and may be held for future expenditure to benefit properties that have received funding from clean Ohio. Eligible expenses are for improvement projects that may be placed on property that has benefited from clean Ohio funds or for the expense associated with the management of properties which have benefited from clean Ohio funds. Management expenses may include necessary equipment, supplies, services received from third parties, and salaries of individuals conducting conservation work on properties that have received funding from clean Ohio and other reasonable expenses approved by the director.
