



Ohio Administrative Code Rule 1301:9-2-37 Suspicious activity reports.

Effective: July 8, 2024

(A) All credit unions shall report any crime or suspected crime that occurs at its office(s), on the "Suspicious Activity Report" (SAR) form provided by the "Financial Crimes Enforcement Network" (FinCEN), within thirty calendar days after discovery of a suspicious activity including the following:

(1) Insider abuse involving any amount;

(2) Violations aggregating five thousand dollars or more where a suspect can be identified;

(3) Violations aggregating twenty-five thousand dollars or more regardless of a potential suspect;

(4) Transactions aggregating five thousand dollars or more that involve potential money laundering or violations of the Bank Secrecy Act.

(B) SARs are to be filed with FinCEN. The failure to file a SAR in accordance with the instructions accompanying the SAR may subject the credit union, its officers, directors, agents or other institution-affiliated parties to the assessment of civil money penalties or other administrative actions.
