

Ohio Administrative Code Rule 1301:9-2-27 Interest rebate.

Effective: July 8, 2024

The board of directors may authorize the payment of an interest rebate on loan accounts, upon reasonable terms, if

- (A) The board of directors authorizes the method of computation, payment and qualifications for participation in such rebate; and
- (B) Any rebate of interest is recorded as a reduction of the loan interest for the accounting period to which it applies.