



Ohio Administrative Code Rule 1301:9-2-27 Interest rebate.

Effective: August 3, 1993

The board of directors may authorize the payment of an interest rebate on loan accounts upon such reasonable terms as are consistent with the following provisions:

- (A) The board of directors shall authorize the method of computation, payment and qualifications for participation in such rebate; and
 - (B) Any rebate of interest shall be recorded as a reduction of the loan interest for the accounting period to which it applies.
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