



Ohio Administrative Code Rule 1301:8-2-01 Definitions.

Effective: November 28, 2022

- (A) "Current assets," as used in section 1321.05 of the Revised Code, means cash on hand and in depository institutions, readily marketable securities, accounts receivable less allowances for uncollectible accounts, and real estate less liens and depreciation. "Current assets" shall not include office premises, leasehold improvements, office furniture, fixtures, equipment or intangible assets.
- (B) "Direct mail," as used in this chapter, means a loan arranged via an application through the mail or internet and the loan proceeds delivered through the mail or electronic transmission to the benefit of a borrower. A loan is not made by "direct mail" if it is facilitated by face to face, personal contact.
- (C) "Affiliation" or "affiliated with" as used in sections 1321.01 to 1321.19 of the Revised Code and this chapter means controlled by or under common control with another person or enterprise.
- (D) "Control" means the authority to direct or cause the direction of the management and policies through ownership, by contract, or otherwise.
- (E) "Final entry ," as used in this chapter, means, as to that lender, the latter of the date the loan is:
- (1) Paid in full,
 - (2) Deemed uncollectible,
 - (3) Assigned to another registrant or exempt entity and all records are transferred to the new lender,
or
 - (4) Discharged or otherwise settled by an order terminating litigation governing the loan transaction.
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