



Ohio Administrative Code

Rule 1301:10-3-07 Funds constituting unclaimed funds.

Effective: July 25, 2014

(A) A holder may deduct from unclaimed funds required to be reported pursuant to section 169.03 of the Revised Code a charge imposed due to the owner's failure to claim the property within a specified time only if a valid and enforceable written contract between the holder and the owner imposes the charge or a holder that is a financial organization properly discloses the charge to the owner in accordance with applicable law or regulations, the holder regularly imposes the charge, the charge is not regularly reversed or otherwise canceled, and the amount deducted is not unconscionable or otherwise prohibited by law.

(B) No holder may impose a charge to avoid or contravene the reporting requirements of sections 169.02 and 169.03 of the Revised Code.
