Ohio Administrative Code

Rule 1301:1-3-01.1 Derivative transactions.

Effective: November 22, 2019

(A) As used in division (A)(1) of section 1109.22 of the Revised Code, loans and extensions of credit must also include any credit exposure to a person arising from a derivative transaction between the person and the state bank.

(B) As used in this rule, derivative transaction includes any transaction that is a contract, agreement, swap, warrant, note, or option that is based, in whole or in part, on the value of, any interest in, or any quantitative measure or the occurrence of any event relating to, one or more commodities, securities, currencies, interest or other rates, indices, or other assets.