



## Ohio Administrative Code Rule 111:1-3-25 Continuation statement.

Effective: January 25, 2016

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### (A) Continuation of lapse date.

Upon the timely filing of one or more continuation statements by any secured party(ies) of record, the lapse date of the financing statement shall be postponed for five years. The lapse date is postponed once notwithstanding the fact that more than one continuation statement is filed within a given six-month period prior to a lapse date. Notwithstanding the immediate postponement of the lapse date with respect to one or more secured parties of record who file timely a continuation statement within a given six-month period prior to a lapse date, such lapse date remains effective solely for purposes of determining whether or not a subsequent continuation statement filed in the same six-month period is timely.

### (B) Status.

The filing of a continuation statement shall have no effect upon the status of any party to the financing statement or upon the status of the financing statement.

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