

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #267271

Ohio Administrative Code Rule 111:1-3-24 Amendments generally.

Effective: January 25, 2016

Upon the filing of an amendment the status of theparties shall be unchanged, except that in the case of an amendment that adds adebtor or a secured party, the new debtor or secured party shall be added to appropriate index and associated with the record of the financing statement inthe UCC information management system, and an amendment that designates anassignee shall cause the assignee to be added as a secured party of record withrespect to the affected financing statement in the UCC information managementsystem. Notwithstanding the filing of an amendment that deletes a debtor or asecured party from a financing statement, no debtor or secured party of record is deleted from the UCC information management system. A deleted secured party will still be treated by the filing office as a secured party of record as thefiling office cannot verify the effectiveness of an amendment. Except in thecase of a continuation statement, the filing of an amendment does not affect the status of the financing statement.