



Ohio Revised Code

Section 5731.12 Value of gross estate includes insurance payable to estate.

Effective: July 24, 1986

Legislation: House Bill 139 - 116th General Assembly

The value of the gross estate shall include the value of all property to the extent of the amount receivable by the decedent's estate as insurance under policies on the life of the decedent. The value of the gross estate shall not include any amount receivable as insurance under policies on the life of the decedent by beneficiaries other than the decedent's estate, whether paid directly to those beneficiaries, to a testamentary, inter vivos, or employee benefit trust for their benefit, or to a guardian or custodian for the benefit of an incompetent or minor.
