

AUTHENTICATED, OHIO LEGISLATIVE SERVICE COMMISSION DOCUMENT #229031

Ohio Revised Code

Section 5721.373 Title agent's or title insurance company's fees.

Effective: September 28, 2016 Legislation: House Bill 390 - 131st General Assembly

(A) A title agent's or title insurance company's fees payable with respect to an action under sections 5721.30 to 5721.46 of the Revised Code are subject to the following conditions:

(1) The fees must be reasonable.

(2) Fees exceeding five hundred dollars shall be paid only if authorized by a court order.

(B)(1) Fees less than or equal to five hundred dollars shall be presumed to be reasonable.

(2) The terms of a sale negotiated under section 5721.33 of the Revised Code may include the amount to be paid in title agent's or title company's fees, subject to division (A) of this section.