



Ohio Revised Code

Section 5310.11 Assurance fund not liable for loss or damage occasioned by breach of trust.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

The assurance fund provided for in section 5310.05 of the Revised Code shall not be liable in any action to pay for any loss, damage, or deprivation occasioned by a breach of trust, whether express, implied, or constructive, by any registered owner who is a trustee.

Final judgment shall not be entered against the treasurer of state in any action to recover from the assurance fund more than the fair market value of the real estate at the time the plaintiff suffered the loss, damage, or deprivation thereof.
