



Ohio Revised Code

Section 4741.54 Veterinarian participant contract.

Effective: April 12, 2021

Legislation: House Bill 67 - 133rd General Assembly

(A) After signing a letter of intent under section 4741.53 of the Revised Code, a veterinarian and the state veterinary medical licensing board may enter into a contract, for not more than two years, for the veterinarian's participation in the veterinary student debt assistance program. A lending institution also may be a party to the contract.

(B) The contract shall include all of the following obligations:

(1) The veterinarian agrees to perform charitable veterinarian services in this state in a manner and for a time and duration specified in the contract.

(2) The veterinarian agrees to continue to reside in this state for a duration of time specified in the contract.

(3) The board agrees to repay, so long as the veterinarian performs the obligations agreed to under divisions (B)(1) and (2) of this section, all or part of an educational loan taken by the veterinarian in an amount and under terms specified in the contract.

(4) The veterinarian agrees to pay the board damages in an amount specified in the contract, up to the amount the board awarded the veterinarian, if the veterinarian fails to complete the obligations agreed to under divisions (B)(1) and (2) of this section.

(5) An assignment to the board of the veterinarian's duty to pay the principal and interest of a government or other educational loan taken by the veterinarian for expenses described in section 4741.50 of the Revised Code;

(6) The terms of the assignment under division (B)(5) of this section, which shall set forth the total amount of principal and interest to be paid, an amortization schedule, and the amount of each payment to be made under the schedule.



(C) The contract may include any other terms agreed to by the parties.

(D) Not later than the thirty-first day of January each year, the board shall cause to be mailed to each veterinarian to whom or on whose behalf veterinary student debt assistance is provided a statement showing the amount of principal and interest repaid by the board in the preceding year pursuant to the contract. The board shall send the statement by ordinary mail with address correction and forwarding requested in the manner prescribed by the United States postal service.

(E) The board shall deposit money collected from damages under division (B)(4) of this section into the veterinary student debt assistance fund created in section 4741.56 of the Revised Code.