



Ohio Revised Code

Section 3955.03 Purposes of chapter.

Effective: June 29, 1994

Legislation: House Bill 89 - 120th General Assembly

The purposes of sections 3955.01 to 3955.19 of the Revised Code are to provide a mechanism for the payment of covered claims under certain insurance policies, avoid excessive delay in payment and reduce financial loss to claimants or policyholders because of the insolvency of an insurer, assist in the detection and prevention of insurer insolvencies, and provide an association to assess the cost of such protection among insurers.
