



Ohio Revised Code

Section 3953.35 Prohibited conduct regarding loans of \$75,000 or less.

Effective: January 1, 2007

Legislation: Senate Bill 185 - 126th General Assembly

(A) No title insurance agent shall do any of the following in connection with a mortgage loan of seventy-five thousand dollars or less:

- (1) Knowingly coerce or wrongfully instruct the consumer to enter into the loan;
- (2) Knowingly fail to disclose to the consumer that the consumer does not have to close on the loan;
- (3) Knowingly make a material misrepresentation to the consumer regarding the terms of the loan.

(B) A violation of this section is deemed an unfair and deceptive act or practice in violation of section 1345.02 of the Revised Code.
