



Ohio Revised Code

Section 3929.41 Purposes.

Effective: July 18, 1980

Legislation: House Bill 792 - 113th General Assembly

The purposes of sections 3929.41 to 3929.49 of the Revised Code are to:

- (A) Assure stability in the property insurance market for property located in urban areas of the state;
 - (B) Assure the availability of basic property insurance as defined by sections 3929.41 to 3929.49 of the Revised Code;
 - (C) Assure the availability, at the option of the applicant, of homeowners insurance as defined in division (B) of section 3929.42 of the Revised Code;
 - (D) Encourage maximum use, in obtaining basic property insurance, of the normal insurance market provided by authorized insurers;
 - (E) Provide for the equitable distribution among authorized insurers of the responsibility for insuring eligible property, for which basic property insurance cannot be obtained through the normal insurance market;
 - (F) Authorize the establishment of a FAIR plan (fair access to insurance requirements), and the Ohio fair plan underwriting association.
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