



Ohio Revised Code Section 3919.16 Annual statement.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

Each corporation, company, or association organized under any law of this state for the purpose of doing business under sections 3919.01 to 3919.15, inclusive, of the Revised Code, or for the purpose of doing such business as is contemplated by them, on the first day of January of each year, or within sixty days thereafter, shall deposit, in the office of the superintendent of insurance, a statement under oath of all its transactions for the year next preceding the first day of January, and the condition of its business at the close of such year, according to printed blanks which shall be prepared and furnished by the superintendent, showing, in detail, the transactions of each company or association and exhibiting the following facts and items in the following form:

- (A) Number of certificates or policies issued during the year;
- (B) The amount of the indemnity effected thereby;
- (C) Number of death losses during the year;
- (D) Number of death losses paid during the year;
- (E) Total amount received from death assessments during the year;
- (F) Total amount paid to certificate holders or policyholders for losses during the year;
- (G) Number of death claims not due, but for which assessments have been made;
- (H) Number of losses for which assessments have not yet been issued;
- (I) Number of death claims compromised or resisted during the year, and reasons for such compromise or resistance;



- (J) Whether the association or company charges annual dues;
- (K) The amount of the dues for one thousand dollars of indemnity;
- (L) Whether the association or company uses the death assessments to meet its expenses, in whole or in part;
- (M) Amount of death assessments used to meet expenses during the year;
- (N) Whether the certificates or policies issued by the association or company guarantee a fixed amount to be paid, regardless of amount realized from assessments made to meet them;
- (O) If so, how the amount is guaranteed;
- (P) The security for such guarantee;
- (Q) Whether the association or company issues endowment certificates or policies, or undertakes and promises to pay to members during life any sum of money or thing of value;
- (R) If so, how these payments or promises are provided for;
- (S) If by reserve, the amount of reserve;
- (T) From what source the reserve fund is obtained;
- (U) How it is invested;
- (V) What guarantee or security the certificate holders have for this reserve;
- (W) How many classes or divisions of endowment certificates or policies the association or company has;
- (X) Number of years required for maturity of each of the first, second, third, and fourth classes or



divisions;

(Y) Number of certificates or policies in force in each of the first, second, third, and fourth classes or divisions;

(Z) Date of organization of association or company;

(AA) Number of certificates or policies lapsed during the year;

(BB) Whole number of certificates or policies in force at the beginning and end of the year;

(CC) The aggregate amount of certificates in force at the beginning of the year;

(DD) The aggregate amount of certificates lapsed during the year;

(EE) The aggregate amount of certificates in force at the end of the year;

(FF) Maximum, minimum, and average age of members received during the year;

(GG) Whether the association or company has any agents who have not given bonds;

(HH) In what state the association is doing business.