



## Ohio Revised Code

### Section 3918.02 Credit life and accident and health insurance definitions.

Effective: June 30, 1997

Legislation: House Bill 215 - 122nd General Assembly

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As used in sections 3918.01 to 3918.13 of the Revised Code:

- (A) "Consumer credit insurance" means credit life insurance and credit accident and health insurance.
- (B) "Credit life insurance" means insurance on the life of a debtor pursuant to or in connection with a specific loan or other credit transaction.
- (C) "Credit accident and health insurance" means insurance on a debtor to provide indemnity for payments becoming due on a specific loan or other credit transaction while the debtor is disabled as defined in the policy.
- (D) "Creditor" means the lender of money or vendor or lessor of goods, services, property, rights, or privileges, for which payment is arranged through a credit transaction or any successor to the right, title, or interest of any such lender, vendor, or lessor, and an affiliated, associate, or subsidiary of any of them or any director, officer, or employee of any of them or any other person in any way associated with any of them.
- (E) "Debtor" means a borrower of money or a purchaser or lessee of goods, services, property, rights, or privileges for which payment is arranged through a credit transaction.
- (F) "Indebtedness" means the total amount payable by a debtor to a creditor in connection with a loan or other credit transaction.
- (G) "Superintendent" means the superintendent of insurance.
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