



Ohio Revised Code

Section 3913.07 Term of directors or trustees.

Effective: October 1, 1953

Legislation: House Bill 1 - 100th General Assembly

In order to secure continuity of membership in its board of directors or trustees, the articles of incorporation of any mutual life insurance corporation may provide for division of the board into not more than three classes, as nearly equal in number as possible, and may fix the term of office for each class.

Unless such provision is made in the articles of incorporation, all directors and trustees shall be elected annually.
