



Ohio Revised Code

Section 1782.30 Allocation of distributions.

Effective: July 1, 1994

Legislation: Senate Bill 74 - 120th General Assembly

Distributions of cash or other assets of a limited partnership shall be allocated among the partners and classes of partners in the manner provided in writing in the partnership agreement. If the partnership agreement does not so provide, distributions shall be made on the basis of the value, as stated in the partnership records required to be kept pursuant to section 1782.05 of the Revised Code, of the contributions made by each partner to the extent they have been received by the partnership and have not been returned.
