

Ohio Revised Code

Section 1746.18 Merger, consolidation, sale or other disposition of assets.

Effective: March 18, 1983

Legislation: Senate Bill 435 - 114th General Assembly

Any business trust may be a party, with one or more other entities, to an agreement of merger, consolidation, or sale, or other disposition of all or substantially all of its assets, provided that the agreement of merger, consolidation, or sale, or other disposition is approved in the manner set forth in the trust instrument or, if the trust instrument contains no procedure for such approval, by the holders of a majority of the shares of the business trust at a meeting held for such purpose.