



Ohio Revised Code

Section 1743.04 Corporations designated as home for aged and indigent persons.

Effective: October 25, 1978

Legislation: House Bill 349 - 112th General Assembly

A corporation designated as a home for aged and indigent persons, in addition to other property which it is allowed by law to hold, may take by purchase, gift, or devise, and may hold, use, dispose of, and convey, any property convenient for the use of the corporation or for the investment of its funds. No part of such property or of the income thereof shall be used for any purpose other than providing a suitable asylum, the support and maintenance of such asylum, and the support and maintenance of such aged and indigent persons as are admitted into it under its bylaws.
