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Ohio Revised Code

Section 1709.04 When security is registered in beneficiary form.

Effective: October 1, 1993 Legislation: House Bill 62 - 120th General Assembly

A security, whether evidenced by a certificate or account, is registered in beneficiary form when the registration includes a designation of a beneficiary to take the ownership of the security at the time of the death of the owner or the deaths of all multiple owners.