

Ohio Revised Code

Section 1706.62 Member suit against other members.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

- (A) Subject to division (B) of this section, a member may maintain a direct action against another member or members or the limited liability company, or a series thereof, to enforce the member's rights and otherwise protect the member's interests, including rights and interests under the operating agreement or this chapter or arising independently of the membership relationship.
- (B) A member maintaining a direct action under division (A) of this section must plead and prove an actual or threatened injury that is not solely the result of an injury suffered or threatened to be suffered by the limited liability company, or series thereof.
- (C)(1) A member may maintain a direct action to enforce a right of a limited liability company if all members at the time of suit are parties to the action.
- (2) A member associated with a series may maintain a direct action to enforce a right of the series if all members associated with the series at the time of suit are parties to the action.