

Ohio Revised Code

Section 1706.612 Written demand requirement.

Effective: April 12, 2021

Legislation: Senate Bill 276 - 133rd General Assembly

A member may not commence a derivative action in the right of the limited liability company, or a series thereof, until both of the following occur:

- (A) A written demand has been made upon the limited liability company or the series to take suitable action.
- (B) Ninety days have expired from the date the demand was made unless either of the following applies:
- (1) The member has earlier been notified that the demand has been rejected by the limited liability company or the series;
- (2) Irreparable injury to the limited liability company or the series would result by waiting for the expiration of the ninety-day period.