



Ohio Revised Code

Section 1701.14 Issuance of shares and release of obligation of subscriber.

Effective: January 9, 1961

Legislation: House Bill 1 - 104th General Assembly

Except as otherwise provided by law, the articles, or the regulations, the directors of a corporation may:

- (A) Determine the time when, the terms under which, and the considerations for which the corporation issues, disposes of, or receives subscriptions for, its shares, including treasury shares;
 - (B) Determine, subject to the limitations provided in section 1701.35 of the Revised Code in the case of purchase of shares by the corporation, whether and upon what terms the obligation of any subscriber for shares shall be released, settled, or compromised.
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