



Ohio Revised Code

Section 1349.22 Advancing funds for incidental fees.

Effective: January 1, 1996

Legislation: House Bill 117 - 121st General Assembly

Nothing in section 1349.21 of the Revised Code prohibits an escrow or closing agent from advancing funds not exceeding one thousand dollars from an escrow account or otherwise on behalf of a party to an escrow transaction for the purpose of paying incidental fees, such as conveyance and recording fees, in order to effect and close the sale, purchase, exchange, transfer, encumbrance, or lease of residential real property that is the subject of the escrow transaction.
