



## Ohio Revised Code

### Section 1321.401 Refinancing short-term loans.

Effective: October 29, 2018

Legislation: House Bill 123 - 132nd General Assembly

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A licensee may refinance a short-term loan provided that all of the following apply to the refinanced loan:

(A) The loan is a short-term loan.

(B) Interest on the loan does not exceed a rate of twenty-eight per cent per annum.

(C) The licensee does not charge, collect, or receive the monthly maintenance fee described in division (B) of section 1321.40 of the Revised Code.

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