



## Ohio Revised Code

### Section 1321.131 Small loan alternative interest rate.

Effective: February 11, 1982

Legislation: House Bill 526 - 114th General Assembly

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As an alternative to the interest permitted in division (A) of section 1321.13 and in division (B) of section 1321.16 of the Revised Code, a licensee may contract for and receive interest at any rate or rates agreed upon or consented to by the parties to the loan contract or open-end loan agreement, but not exceeding an annual percentage rate of twenty-five per cent.

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