



Ohio Revised Code

Section 1310.12 Firm offers - UCC 2A-205.

Effective: November 6, 1992

Legislation: House Bill 693 - 119th General Assembly

An offer by a merchant to lease goods to or from another person in a signed writing that by its terms gives assurance it will be held open is not revocable, for lack of consideration, during the time stated or, if no time is stated, for a reasonable time, but in no event may the period of irrevocability exceed three months. Any such term of assurance on a form supplied by the offeree shall be separately signed by the offeror.
