



Ohio Revised Code

Section 1309.704 Security interest unperfected before effective date - UCC 9-704.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

A security interest that is enforceable immediately before July 1, 2001, but that would be subordinate to the rights of a person that becomes a lien creditor at that time:

- (A) Remains an enforceable security interest until July 1, 2002;
 - (B) Remains enforceable after July 1, 2002, if the security interest becomes enforceable under section 1309.203 of the Revised Code on July 1, 2001, or by July 1, 2002; and
 - (C) Becomes perfected:
 - (1) Without further action on July 1, 2001, if the applicable requirements for perfection under this chapter are satisfied before or on that date; or
 - (2) When the applicable requirements for perfection are satisfied if the requirements are satisfied after July 1, 2001.
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