



## Ohio Revised Code

### Section 1309.402 Secured party not obligated on contract of debtor or in tort - UCC 9-402.

Effective: July 1, 2001

Legislation: Senate Bill 74 - 124th General Assembly

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The existence of a security interest, agricultural lien, or authority given to a debtor to dispose of or use collateral, without more, does not subject a secured party to liability in contract or tort for the debtor's acts or omissions.

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