



Ohio Revised Code

Section 1304.21 When bank gives value for purposes of holder in due course - UCC 4-211.

Effective: August 19, 1994

Legislation: Senate Bill 147 - 120th General Assembly

For the purposes of determining its status as a holder in due course, a bank has given value to the extent it has a security interest in an item if the bank otherwise complies with the requirements of section 1303.32 of the Revised Code on what constitutes a holder in due course.
