



Ohio Revised Code

Section 1123.03 Banking commission - duties.

Effective: September 29, 2017

Legislation: House Bill 49 - 132nd General Assembly

The banking commission shall do all of the following:

- (A) Make recommendations to the deputy superintendent for banks and the superintendent of financial institutions on the business of banking;
 - (B) Consider and make recommendations on any matter the superintendent or deputy superintendent submits to the commission for that purpose;
 - (C) Pass upon and determine any matter the superintendent or deputy superintendent submits to the commission for determination;
 - (D) Consider and determine whether to confirm the annual schedule of assessments proposed by the superintendent in accordance with section 1121.29 of the Revised Code;
 - (E) Determine whether to increase the schedule of assessments as provided in division (A)(3) of section 1121.29 of the Revised Code;
 - (F) Determine, as provided in division (D) of section 1121.12 of the Revised Code, both of the following:
 - (1) Whether there is reasonable cause to believe that there is a significant risk of imminent material harm to the bank;
 - (2) Whether the examination of the bank holding company is necessary to fully determine the risk to the bank, or to determine how best to address the risk to the bank.
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